

# J. ANTHONY COOKSON

www.tonycookson.com ◇ The Pennsylvania State University ◇ tony.cookson@psu.edu

Updated: August 28, 2026

## ACADEMIC APPOINTMENTS

---

### **The Pennsylvania State University, *Smeal College of Business***

|                                         |                |
|-----------------------------------------|----------------|
| Professor of Finance                    | 2026 — Present |
| <i>Smeal Chair Professor of Finance</i> | 2026 — Present |

### **University of Colorado Boulder, *Leeds School of Business***

|                                           |                |
|-------------------------------------------|----------------|
| Professor of Finance (on leave 2026-2027) | 2023 — Present |
| <i>Michael A. Klump Professor</i>         | 2025 — 2026    |
| Associate Professor of Finance            | 2018 — 2023    |
| Assistant Professor of Finance            | 2013 — 2018    |

## **Other Affiliations and Responsibilities**

### *Editor Roles*

|                                            |                     |
|--------------------------------------------|---------------------|
| <i>Review of Corporate Finance Studies</i> | July 2024 — Present |
|--------------------------------------------|---------------------|

### *Associate Editor Roles*

|                                       |                      |
|---------------------------------------|----------------------|
| <i>Journal of Financial Economics</i> | July 2021 — Present  |
| <i>Management Science</i>             | March 2024 — Present |
| <i>Financial Management</i>           | Oct 2022 — Present   |
| <i>Financial Planning Review</i>      | 2019 — 2022          |

### *Other*

|                                                                     |                |
|---------------------------------------------------------------------|----------------|
| Director, <i>Financial Research Association</i>                     | 2023 — Present |
| Research Committee, <i>Finance, Organizations and Markets (FOM)</i> | 2019 — Present |
| Board Member, <i>Junior Faculty Mentoring Program (JFMP)</i>        | 2026 — Present |
| Vice President Elect, <i>Midwest Finance Association</i>            | 2026           |

## EDUCATION

---

|                                                     |             |
|-----------------------------------------------------|-------------|
| <b>University of Chicago</b>                        | 2008 – 2013 |
| Ph.D. in Economics (2013), M.A. in Economics (2011) |             |

|                                                                                       |             |
|---------------------------------------------------------------------------------------|-------------|
| <b>Montana State University – Bozeman</b>                                             | 2001 – 2008 |
| M.S. in Statistics (2008), M.S. in Applied Economics (2006), B.S. in Economics (2004) |             |

## REFEREED PUBLICATIONS

---

21. Money to Burn: Crowdfunding Wildfire Recovery (with Emily Gallagher and Phil Mulder). *Journal of Finance*. Forthcoming, August 2026.
20. Does Disagreement Facilitate Informed Trading? (with Slava Fos and Marina Niessner). *Journal of Financial and Quantitative Analysis*. Volume 61. No. 2 (March 2026), pp 612-639.
19. Social Media as a Bank Run Catalyst (with Corbin Fox, Javier Gil-Bazo, Juan Imbet, and Christoph Schiller). *Journal of Financial Economics*. Volume 176 (February 2026). 104218.
18. Can Social Media Inform Corporate Decisions? Evidence from Merger Withdrawals (with Marina Niessner and Christoph Schiller). *Journal of Finance*. Volume 81. No 1 (February 2026), pp. 91-142.
17. Speculative and Informative: Lessons from Market Reactions (with S. Katie Moon and Joonki Noh). *Review of Corporate Finance Studies*. Forthcoming. September 2024.

16. The Social Signal (with Runjing Lu, William Mullins and Marina Niessner). *Journal of Financial Economics*. Vol 158 (August 2024). 103870. *Editor's Choice*.
15. Echo Chambers (with Joseph E. Engelberg and William Mullins). *Review of Financial Studies*. Vol 36, No 2 (February 2023), pp. 450-500.
14. Shale Shocked: Cash Windfalls and Debt Repayment (with Erik P. Gilje and Rawley Z. Heimer). *Journal of Financial Economics*. Vol 146, No 3 (December 2022). pp. 905-931.
13. Personal Wealth, Self-Employment, and Business Ownership (with Aymeric Bellon, Erik P. Gilje and Rawley Z. Heimer). *Review of Financial Studies*. Vol 34, No 8 (August 2021), pp. 3935-3975.
12. A Text-Based Analysis of Corporate Innovation (with Gustaf Bellstam and Sanjai Bhagat). *Management Science*, Vol 67, No 7 (July 2021), pp. 4004-4031. *Featured Article in Management Science Review*.
11. Assortative Matching and Reputation in the Market for First Issues (with Oktay Akkus and Ali Hortaçsu). *Management Science*. Vol 67, No 4 (April 2021), pp. 2049-2074.
10. Does Partisanship Shape Investor Beliefs? Evidence from the COVID-19 Pandemic (with Joseph E. Engelberg and William Mullins). *Review of Asset Pricing Studies*, Vol 10, No 4 (December 2020), pp. 863-893.
9. Why Don't We Agree? Evidence from a Social Network of Investors (with Marina Niessner). *Journal of Finance*. Vol 75, No 1 (February 2020), pp. 173-228.
8. Growing Up Without Finance (with James R. Brown and Rawley Z. Heimer). *Journal of Financial Economics*. Vol 134, No 3 (December 2019), pp. 591-616.
7. Does Contract Enforcement Mitigate Hold Up? *Review of Corporate Finance Studies*. Vol. 7, No 2 (September 2018), pp. 245-275.
6. When Saving is Gambling. *Journal of Financial Economics*. Vol. 123, No 1 (July 2018), pp. 24-45.
5. Anticipated Entry and Entry Deterrence: Evidence from the American Casino Industry. *Management Science*. Vol. 64, No 5 (May 2018), pp. 2325-2344.
4. Law and Finance Matter: Lessons from Externally Imposed Courts. (with James R. Brown and Rawley Z. Heimer). *Review of Financial Studies*. Vol. 30, No. 3 (March 2017), pp. 1019-1051.
3. Leverage and Strategic Preemption: Lessons from Entry Plans and Incumbent Investments. *Journal of Financial Economics*. Vol. 123, No. 2 (February 2017), pp. 292-312.
2. The Determinants of Bank Mergers: A Revealed Preference Analysis. (with Oktay Akkus and Ali Hortaçsu). *Management Science*. Vol. 62, No. 8 (August 2016), pp. 2241-2258.
1. Institutions and Casinos: An Empirical Analysis of the Location of Indian Casinos. *Journal of Law and Economics*. Vol. 53, No. 4 (November 2010), pp. 651-687.

## OTHER PUBLICATIONS

---

Social Media and Finance (with Marina Niessner and Will Mullins). *Oxford Research Encyclopedia of Economics and Finance*. November 2024. [link](#)

Courting Economic Development (with James R. Brown and Rawley Z. Heimer). *World Bank Economic Review*. Vol 30, No Supplement 1 (March 2017).

## WORKING PAPERS

---

The Market's Mirror: Revealing Investor Disagreement with LLMs (with Vineet Bhagwat, Chukwuma Dim and Marina Niessner). July 2026.

Immigration and Credit in the United States (with Benedict Gutman-Kenney and Will Mullins). July 2026.

News Consumption in the Wild (with Diego García and Elvis Jarnecic). January 2026.

Coverage Neglect in Homeowners Insurance (with Emily Gallagher and Phil Mulder). January 2026.

Disagreement on the Horizon (with Chukwuma Dim and Marina Niessner). August 2025.

Do I Really Want to Hear the News? Public Information Arrival and Ambiguity (with Azi Ben-Rephael and Yehuda Izhakian). March 2026.

Trading, Ambiguity and Information in the Options Market (with Azi Ben-Rephael and Yehuda Izhakian). March 2026.

Market Signals from Social Media (with Runjing Lu, Will Mullins and Marina Niessner). March 2025.

LLMs and Systematic Measurement Error (with Maryam Fathollahi, Billy Grieser and Buvaneshwaran Venugopal). May 2026.

Investor Disagreement: Daily Measures from Social Media (with Marina Niessner). August 2023. With 2010-2021 disagreement and attention data [disclosure](#).

### Resting

Increasing Interest in Claiming a Tax Credit: Evidence from Two Large-Scale A/B/n Field Experiments Among Lower Income People (with Wendy De La Rosa and others). April 2024.

## WORKS IN PROGRESS

---

Valuing Financial Privacy (with Joey Engelberg, Austin Moss and Will Mullins).

Withdrawn Trust: Partisan Banking after Silicon Valley Bank (with Ryan Israelsen, William Mullins and Marcus Painter).

Social Media and Memory (with Zhongtian Chen, Marina Niessner and Cameron Peng).

Why so Blue? (with Corbin Fox and Marina Niessner).

Information Consumption and Trading (with Joey Engelberg, Austin Moss and Will Mullins).

Dementia Diagnoses and Coping with Elder Fraud (with Michael Gropper, Dániel Kárpáti, Kim Peijnenburg and Jonas Wogh).

## AWARDS, GRANTS, AND OTHER DISTINCTIONS

---

### Awards

#### Papers

Talk of the Town Award at the 2015 Finance Down Under Conference for “When Saving is Gambling.”

Best Paper in Financial Markets and Institutions at the 2015 Financial Management Association Conference for “Law and Finance Matter” (with Rawley Z. Heimer and James R. Brown).

Paul Van Arsdell Award for Outstanding Paper in Corporate Finance at the 2017 Midwest Finance Association Conference for “A Text-Based Analysis of Corporate Innovation” (with Gustaf Bellstam and Sanjai Bhagat).

Best Paper Award at the 2017 Front Range Finance Seminar for “Why Don’t We Agree? Evidence from a Social Network of Investors” (with Marina Niessner).

Best Paper Award in Markets and Trading at the 2021 Midwest Finance Association Conference for “Echo Chambers” (with Joseph Engelberg and William Mullins)

NASDAQ Award for Best Paper in Asset Pricing at the 2021 Western Finance Association Conference for “Echo Chambers” (with Joseph Engelberg and William Mullins)

First Prize 2021 CQA Academic Competition for “Echo Chambers” (with Joseph Engelberg and William Mullins)

Best Paper Award, Jack Brick Memorial Prize at 2022 Michigan State University FCU Conference for “The Social Signal” (with Runjing Lu, Will Mullins and Marina Niessner)

American Association of Individual Investors (AAII) Award for Outstanding Paper in Investments and Asset Pricing at the 2023 MFA Conference for “The Social Signal” (with Runjing Lu, Will Mullins and Marina Niessner)

Kahle Family Research Award for Best Leeds School Publication of 2023 (awarded for “Echo Chambers”).

#### Discussions and Refereeing

NSE Best Discussant Award at the 2022 Indian School of Business Summer Conference for discussion of “Smart (phone) Investing?”

Best Discussant at the 2021 FRA Conference for discussion of “Count Data in Finance”

Referee of the Year (2023) at the *Review of Corporate Finance Studies*

Distinguished Associate Editor Award (2024, 2025) *Management Science*

#### **Panels and Short Courses**

“Social Media and Finance — A Short Course” Ph.D. Short Course at Dauphine-Paris, June 2024.

“Social Media and Finance” FIRN Australia Masterclass, March 2025

“Social Media and Finance” National University of Singapore, Interactive Lecture, May 2025.

“Publishing in Finance” National University of Singapore, Interactive Lecture, May 2025.

“Social Media, AI and Finance” EDHEC AI and Finance Conference, May 2025.

“The Changing Information Environment” JCF Milan Conference Panel, Milan, Italy, June 2025

“Decoding Signals in Social Media” “Merton H. Miller” Conference Panel, EFMA, Athens, Greece, July 2025.

“Themes on Agents’ Economic Forecasts” Distinguished Keynote Panelist, March 2026, ABFR Symposium.

“Social Media and Finance” Hong Kong University of Science and Technology, Interactive Lecture, April 2026.

“AI Workflows and Publishing in Finance” Hong Kong University of Science and Technology, Interactive Lecture, April 2026.

#### **Keynote Presentations**

“Large Windfalls and Households: Implications for Advice,” Keynote Address at the 2020 CFP Board Academic Research Colloquium in Arlington, Virginia.

“Information Ecosystems in 2026: Social Media and AI” Vietnam International Conference in Finance, Keynote Address, July 2026.

“Social Media and AI in Behavioral Finance” 22nd International Behavioural Finance Conference, Keynote Address, October 2026.

Villanova Midatlantic Research Conference (MARC), Keynote Address, April 2027.

#### **Grants and Fellowships**

2017 NBER Household Finance Working Group, Small Grants Program Award for “Wealth Shocks and Household Finances: Evidence from Oil Royalties” (with Erik P. Gilje and Rawley Z. Heimer).

2021 Center for Ethics and Social Responsibility (CESR) Research Fellowship.

2022 NBER Household Finance Working Group, Small Grants Program Award for “Person-to-Person Giving and Post-Disaster Recoveries” (with Emily Gallagher and Indeesh Mukhopadhyay).

2022 CESR Research Fellowship for “Person-to-Person Giving and Post-Disaster Recoveries” (with Emily Gallagher and Indeesh Mukhopadhyay).

2023 Lone Mountain Fellowship at the Property and Environment Research Center.

2026 Seed Grant from Leeds Research Initiative for Global Business and Citizen Well Being (with Michael Gropper and Dániel Kárpáti).

2026 Smeal Small Grant for “Financial privacy, information consumption and trading decisions” (with Joey Engelberg, Austin Moss and Will Mullins).

### **Other Distinctions**

*Financial Times* Top 100 List Business School Research with Social Impact for “Growing up without finance” (with James R. Brown and Rawley Z. Heimer).

Featured Article in the July 2021 Issue of *Management Science* for “A Text-Based Analysis of Corporate Innovation” (with Gustaf Bellstam and Sanjai Bhagat).

Editor’s Choice in the August 2024 Issue of *Journal of Financial Economics* for “The Social Signal” (with Runjing Lu, William Mullins and Marina Niessner).

### **Close Calls**, an incomplete list

Finalist for the 2021 TIAA Paul A. Samuelson Award for “Growing up without finance” (with James R. Brown and Rawley Z. Heimer)

2nd Best Discussion at the 2019 FutFinInfo Conference (behind Ryan Israelsen)

Not Elected Academic Director of MFA in 2019 (Kristine Hankins and Zhiguo He elected)

2nd Best Discussion at the 2022 FutFinInfo Conference (behind Alessandro Previtero)

3rd Best Empirical Discussion at the 2023 Holden Finance Conference (behind Christoph Schiller and Kristoph Kleiner)

3rd Worst Poker Player in Finance, 2023 FRA Conference

### **Selected Press Mentions of Research**

“Who Pays to Rebuild California When Insurance Falls Short? Everyone Else” *Wall Street Journal*, January 11, 2025.

“The Reality of GoFundMe Is That Money Often Doesn’t Go to Those Who Need It Most” *Wall Street Journal*, January 17, 2025.

“GoFundMe is a Boon for Disaster Survivors. Especially the Wealthy Ones.” *New York Times* January 29, 2024.

“The Surprising Risk That Turbocharged a \$142 Billion Bank Run” *Wall Street Journal* April 28, 2023.

“Did Tweets Help Crash Silicon Valley Bank? Paper Shows New Social Media Risks” *Kiplinger* April 26, 2023.

“Wake up to the dangers of digital bank runs” *Financial Times* April 22, 2023.

“Amateur Investors Made GameStop’s Stock Soar. How?” *Colorado Public Radio*. Feb 3, 2021.

“How growing up in a bank desert can hurt your credit for the rest of your life.” *PBS Newshour – Making Sense*. Feb 20, 2020.

“Does partisanship shape investor beliefs?” *Marginal Revolution*. June 8, 2020.

“CU Study: Politics now driving economic opinions rather than reverse” *Boulder Daily Camera*. June 25, 2020.

“Could gambling be the secret to saving when rates are so low?” *The Conversation*. Apr 21, 2016.

## PRESENTATIONS

---

\* denotes scheduled; + denotes co-author

### 2027

**Invited Talks and Seminars:** University of Oklahoma\*; Dallas Fed\*; UT Arlington\*; SMU Econ\*; Florida State University\*; Michigan State\*; Goethe University\*; Frankfurt School\*; CUNEF\*;

**Conferences:** Auburn Finance Research Conference\*;

**Discussions:** American Finance Association\*;

**Other Invited Presentations:** AFA Junior Faculty Mentoring Program\*; Mid Atlantic Research Conference Keynote\*

### 2026

**Invited Talks and Seminars:** Baruch College; Delaware; SFI-Lausanne (HEC, EPFL), SFI-Lugano; University of Arkansas; Florida International University; University of Piraeus; University of Houston; PolyU Hong Kong; HKUST; CUHK; UC Irvine; PHBS Business School; UW Madison\*

**Conferences:** American Economic Association; American Finance Association (x2); AFA Junior Faculty Mentoring Workshop+; NBER Immigrants and the U.S. Economy+; Midwest Finance Association (x2)+; PSU-Pitt-CMU Conference (early idea); Young Scholars Finance Consortium+; Baruch Workshop in AI in Accounting and Finance; SFS Cavalcade; Boulder Summer Conference on CFDM+; Maryland AI in Finance Conference+; FutFinInfo; FRR Conference+; Helsinki Finance Summit+; European Finance Association+

**Discussions:** AREUEA; WFA; Behavioral Approaches to Financial Decision Making Conference\*

**Other Invited Presentations:** AFA Junior Faculty Mentoring Workshop; Distinguished Keynote Panelist ABFR Symposium March 2026; Vietnam International Conference in Finance Keynote Address; 22nd International Behavioural Finance Conference Keynote\*

### 2025

**Invited Talks and Seminars:** Rutgers; Berkeley Haas; Indian School of Business - Hyderabad; HKUST; CUHK; Monash; Deakin; University of Melbourne; Australian National University; RMIT; AI Frontiers of Finance Webinar; Syracuse University; SKEMA Business School; HEC Paris; INSEAD; National University of Singapore; EDHEC; Universitat Pompeu Fabra; Carnegie Mellon; Pittsburgh; Penn State (x2); University of British Columbia; University of Nevada-Reno; North-eastern; Federal Reserve Board – Stress Testing Workshop; American University

**Conferences:** ITAM Finance Conference+; Winter Finance Summit in Asia+; Front Range Finance Seminar; Midwest Finance Association+; Eastern Finance Association (x2)+; UNC-Duke Corporate Finance Conference+; ABFER; Hong Kong Fintech, AI and Big Data Conference+; SFS Cavalcade+; NYU Stern Summer Climate Finance Conference+; Risk Theory Conference+; MSU Bozeman Applied Economics Conference; International Risk Management Conference+; EFMA+; Multinational Finance Society+; SAFE Household Finance Conference+; Edinburgh Credit Scoring Conference+; ESSEC-Luxembourg-CEPR Conference on Sustainable Financial Intermediation; NBER-Environment+; UBC Summer Conference; World Risk and Insurance Economics Congress+; University of Oregon Summer Conference (x2); Helsinki Finance Summit; Politics in Finance Conference+; SITE: Macroeconomics of Uncertainty and Volatility; Northern Finance Association+; Lone Star Finance Conference+; UChicago Stigler Center Conference+; Boulder Sustainable Real Estate Conference+; International Behavioural Finance Conference (x2)+; Oxford-Man Big Data Conference+; UNSW Asset Pricing Conference+; CFEA+; USC Social and Behavioral Finance Conference+; NBER-IO of Housing Markets; Santiago Finance Workshop+; New Zealand Finance Meeting+

**Discussions:** American Finance Association (x2); Front Range Finance Seminar; GSU-CEAR Finance Conference; ABFER (x2); UBC Summer Conference; Politics in Finance; International Behavioural Finance Conference; NBER Big Data and AI

**Other Invited Presentations:** FIRN Australia Masterclass; NUS Ph.D. Visiting Scholar Lecture; EDHEC AI and Finance Conference; JCF Milan Conference Panel; EFMA “Merton H. Miller” Conference Panel; SoFiE Climate and Nature Summer School

## 2024

**Invited Talks and Seminars:** USC Marshall; Australian National University; University of Technology Sydney; University of New South Wales; University of Sydney; HKUST; HKU; CUHK; CityU of Hong Kong; Peking University HSBC Business School; University of Minnesota (Carlson); University of Alabama; Oklahoma State University; Tsinghua University PBC Business School; Helsinki Finance Seminar; Aarhus University; Copenhagen Business School; Dauphine-Paris; Georgia State University; Georgia Tech; Indiana University Philanthropy Research Workshop; Purdue University; Southern Methodist University

**Conferences:** American Economic Association+; Task Force on Stress Testing of the European Systemic Risk Board+; Florida State RMI Research Symposium+; RCFS Conference; Midwest Finance Association; IESE Workshop on Banking Turmoil and Regulatory Reform+; University of Iowa Mini Econometrics Conference; Smokey Mountain Finance Conference; SFS Cavalcade+; Boulder Summer Conference on Consumer Financial Decision Making+; NYU Stern Microstructure Conference+; FutFinInfo; ESADE Spring Workshop+; Western Finance Association; EFIC Conference in Banking and Corporate Finance+

**Discussions:** Midwest Finance Association; Fostering Inclusion (group leader); NBER-SI Big Data; South Carolina Frontier of Finance Conference; FOM; OU-RFS Climate Finance Conference

**Other Invited Presentations:** Dauphine-Paris Doctoral Seminar

## Prior Years (2013—2023)

**Invited Talks and Seminars:** University of Florida (2023); University of Miami (2023); University of Iowa (2023); National University of Singapore (2023); Nanyang Technical University (2023); George Washington University (2023); Santa Clara University (2023); Deutsche Bundesbank (2023); European Central Bank (2023); Treasury-OCC (2023); Property and Environment Research Center (2023); University of Virginia-McIntire (2023); Wayne State University (2023); Baruch College (2023); Financial Stability Board (2023); London Business School (2023); London School of Economics (2023); Cornerstone Economics (2023); Virtual Corporate Finance Seminar Series (2023); Chicago Booth-Berkeley (2022); University of Mannheim (2022); CEPR Household Finance Seminar (2022); Kansas (2022); Washington University in St. Louis (2022); Virginia Tech (2022); Tilburg University (2022); Erasmus University Rotterdam (2022); SFI-Lugano (2022); UC Irvine (2022); Notre Dame (2022); UT El Paso (2022); University of Toronto (2022); Arizona State University (2022); European Commission’s Directorate General for Competition (2022); Citigroup Global Insights (2022); Florida State University (2021); Northwestern Kellogg (2021); Singapore Management University (2021, 2023); University of Mississippi (2021); University of Birmingham – UK (2021); Aarhus University (2021); University of Nebraska-Lincoln (2021); Rochester (2021); INSEAD (2021); Georgetown (2020); Michigan State / UIC Virtual Seminar (2020); Securities and Exchange Commission, DERA (2020); UTS Virtual Seminar (2020); Norwegian School of Economics (2020); Indiana University (2020); University of Victoria (2020); Emory (2019); Texas A&M (2019, 2023); Yonsei University (2019); University of Amsterdam (2019, 2022); Rice University (2019); University of Houston (2019); HKUST (2019); Texas Christian University (2018); North Carolina State University (2018); Chicago Fed (2018); DePaul University (2018, 2022); Drexel (2017); BYU (2017); Utah (2017); Iowa State University (2016, 2021, 2023); Wharton (2016); University of Washington (2016, 2022); University of Oklahoma (2016); University of New South Wales (2016); University of Sydney (2016); Australian National University (2016); Boston College (2016); Boston University (2016); Babson College (2016); Exeter (2016); Federal Reserve Board (2016, 2019, 2023); Colorado State University (2015); University of Nevada – Las Vegas (2015); Cass Business School (2015); University of Manitoba (2015); University of Ottawa (2015); University of Maryland (2015); Federal Reserve Bank of Cleveland (2014); Montana State University (2014); University of Pittsburgh (2014); Simon Fraser University, Economics (2013); University of Calgary

(2013), Clemson University, Economics (2013), Colorado-Boulder, Finance (2013), Analysis Group, Denver (2013), Reed College (2013), Minnesota (2013); Colorado-Boulder, Economics (2013)

**Conferences, Multiple appearances:** NBER (2023 Risks of Financial Institutions; 2020 Big Data and Securities Markets; 2019 ENT; 2017 CF; 2016 BF; 2016 AP; 2015 HF; 2015 DAE); American Finance Association (2016, 2017, 2022, 2023); Western Finance Association (2014, 2017, 2x2021); Boulder Summer Conference on Consumer Financial Decision Making (2015, 2016, 2019); Conference on Financial Economics and Accounting (2x 2014); Cornell IBHF Symposium (2019, 2021); European Finance Association (2014, 2015, 2016, 2017, 2019, 2022); European Summer Symposium for Financial Markets (main: 2017 AP; evening: 2014, 2016); Front Range Finance Seminar (2016, 2017); Finance Down Under (2015, 2017); Finance, Organizations, and Markets (2014, 2023); Financial Management Association (2015, 2016, 2020, 2023); Financial Research Association (2015, main program and early ideas); FIRS Conference (2015, 2019); FutFinInfo, including Webinar (2020, 2x 2021, 2023); Helsinki Finance Summit (2015, 2016, 2019); International Industrial Organization Conference (2013, 2014, 2018); ITAM Finance Conference (2x 2016, 2020); LBS Summer Symposium (2015, 2018 early ideas); Miami Behavioral Finance Conference (2016, 2021); Midwest Finance Association (2015, 2017, 2018, 2020, 2022, 2x 2023); Northern Finance Association (2015, 2x 2016, 2019, 2020, 2021, 2x 2022); Santiago Finance Workshop (2021, 2x 2022); SFS Cavalcade (2017, 2020, 2021); Tel Aviv University Finance Conference (2016, 2019, 2022); UA-ASU Junior Finance Conference (2022, 2023); University of Kentucky Finance Conference (2017, 2019); University of Washington Summer Conference (2016, 2022); USC Social and Behavioral Conference (2022, 2023); Washington University Corporate Finance Conference (2014, 2019, 2023)

**Conferences, Single appearances:** American Economic Association (2015); Annual Banking Conference on Development Economics (2015); Asia-Pacific Association of Derivatives Conference (2020); Australasian Finance Conference (2020); Banco de Mexico Financial Stability Conference+ (2023); Boston Fed Stress Testing Research Conference (2023); Bretton Woods Accounting and Finance Conference+ (2023); Caltech Behavioral Finance Junior Faculty Conference (2016); Carnegie Mellon Finance Symposium (2016); CEBRA – Fed Board Conference on Nontraditional Data, Machine Learning, and Natural Language Processing in Macroeconomics+ (2023); CEMLA Dallas Fed Financial Stability Conference (2023); CEPR/SAFE Conference on Challenges for Financial Intermediaries and their Supervisors+ (2023); CFA Society Colorado (2020); CFP Board Academic Research Colloquium (2020, keynote); CICF (2021); Chicago Booth Empirical Finance Conference (2023); Chicago Quantitative Alliance (2016); CQA Fall Conference (2021); Chile June Conference (2019); China International Conference in Finance (2018); China International Risk Forum (2019); Cleveland Fed Financial Stability Conference (2023); Columbia News Conference+ (2023); Community Banking Research Conference (2023); Denver University Summer Conference (2019); Eagle Labs Finance Conference+ (2023); Eastern Finance Association (2021); Econometric Society, European Summer Meetings+ (2023); Edinburgh Conference on Legal Institutions and Finance (2016); Entrepreneurial Finance and Innovation Conference (2014); European Economic Association (2021); European Winter Finance Conference (2017); ESADE Spring Workshop (2023); FDIC Consumer Research Symposium (2016); FDIC Bank Research Conference (2023); The Finance Forum in Málaga+ (2023); Finance in the Cloud (2020); FMA Derivatives and Volatility Conference+ (2023); Frontiers in Finance Conference (Alberta, 2019); FSB Workshop on Systemic Implications of the March 2023 Banking Turmoil (2023); FTC Microeconomics Conference (2015); Georgetown Social Finance Day (2020); GSU-RFS FinTech Conference+ (2023); Hong Kong Conference for Fintech, AI and Big Data in Business+ (2023); HEC Entrepreneurship Workshop (2019); IDC Summer Conference (2016); Institutions, Trade, and Economic Development Workshop (2014); International Society for New Institutional Economics (2014); Israel Behavioral Finance Conference (2015); Jackson Hole Finance Conference (2017); Jornadas de Economia Industrial Conference+ (2023); KWC Entrepreneurial Finance Conference (2019); Labor and Finance Conference (2019, Early Ideas); NSF Network Science Conference (2023); Michigan State FCU Conference (2022); Midwest Economics Association (2014); Philadelphia Federal Reserve Conference (2018); Red Rock Finance Conference (2017); San Francisco Day Ahead Conference (2015); Shanghai Financial Forefront Symposium (2021); Society for Institutional and Organizational Economics (2016); Stanford SITE Workshop (2016); Swiss Society for Financial Market Research Conference (2021); Taiwan Symposium on Innovation and Entrepreneurship (2022); TCU Finance Conference+ (2023); UBC Summer Finance Conference (2015); UC-Davis Conference on Household Finance (2016); UNC-Duke Corporate Finance Conference (2019); UCI Social Finance Conference+ (2023); University

of Chicago Empirical Asset Pricing Conference (2018); University of Georgia Finance Conference (2023); University of Oregon Summer Finance Conference (2015); UT Dallas Finance Conference (2022); WEAI-IBEF Summer Meetings (2016); Wharton Conference on Liquidity and Financial Fragility (2023); Yale-RFS Real and Private Value of Assets Conference (2020); Young Scholars Finance Consortium (2016)

**Discussions:** PHBS-CUHK Joint Economics and Finance Workshop (2023); 2nd Holden Finance Conference (2023); Boulder Summer Conference on Consumer Financial Decision Making (2023); GSU CEAR Finance Conference (2023); Northeastern University Finance Conference (2023); CICF (2022); Cornell ESG Investing Research Conference (2022); Indian School of Business Summer Conference (2022); ITAM Finance Conference (2022); Holden Memorial Conference (2022); Eastern Finance Association (2021); CEBRA Workshop (2021); Financial Research Association (2021); ASSA, Society of Government Economists (2020); Australasian Finance Conference (2020); Conference on Financial Market Regulation (2019); Finance Down Under (2022); Future of Financial Information Conference (2019, 2022); Chile June Conference (2019); Northern Finance Association (2019, 2020, 2022); OU Energy and Commodities Finance Research Conference (2019); RCFS Conference (2018, 2022); Midwest Finance Association (2018, 2019, 2020, 2x 2022, 2023); University of Kentucky Finance Conference (2018, 2023); Front Range Finance Seminar (2017, 2018, 2019); FMA (2016, 2018, 2021); FOM (2016, 2017, 2018, 2021); American Economic Association (2016, 2017); Yale Junior Finance Conference (2017); Conference on Financial Economics and Accounting (2017); Edinburgh Corporate Finance Conference (2016); Western Finance Association (2016, 2021); European Summer Symposium on Financial Markets (2016, Corporate Finance); Helsinki Finance Summit (2016, 2019); European Finance Association (2016, 2020); Financial Intermediation Research Society (2015, 2018, 2019, 2023); Midwest Economics Association (2014), International Industrial Organization Conference (2014)

#### **Prior to Ph.D.**

**Talks:** University of Chicago Applied Micro Working Group (2012), University of Chicago Industrial Organization Working Group (2012), University of Chicago Industrial Organization Lunch (2010, 2011), Citadel Investment Group (Consulting Presentation, 2011), Montana State University (2006, 2012), Ronald Coase Institute Workshop: Los Baños, Philippines (2008).

## **TEACHING**

---

### **University of Colorado at Boulder**

Quantitative Methods (MS, 18 sections total, Summers 2015 — 2017, Fall 2018 — 2025), Real Estate Data Analysis (MS, 3 sections total, Fall 2023 — 2025), Investments and Portfolio Management (MS, 4 sections total, Fall 2018 — 2019; Fall 2021, Fall 2025), Investment Management (evening MBA, 1 section, Fall 2025), Investments and Portfolio Management (Undergraduate, 5 sections total, Spring 2014 — 2016), PhD Seminar on Empirical Methods in Finance (PhD, Spring 2016, Spring 2018)

Foundations for Financial Analysis (Undergraduate, 2 sections, Spring 2018), Managerial Economics (MS, 1 section, Summer 2015), Finance Academy (MS, 1 section, Fall 2024— Spring 2025)

### **University of Chicago**

Econometrics B (Spring 2013), Honors Econometrics (Spring 2011, Winter 2012)

### **Montana State University**

Intermediate Microeconomics (7 sections, 2007 – 2008), Introductory Statistics (2 sections, 2006 – 2007), Intermediate Statistics (1 section, Summer 2007)

### **Presentations to External Audiences**

Leeds Power Breakfast. “Social Media, Echo Chambers, and Investing” (February 18, 2021).

CFA Society Colorado. “Does Partisanship Shape Investor Beliefs? Evidence from the COVID-19 Pandemic.” (October 21, 2020).

National Credit Union Foundation’s CU FINHEALTH Conference. “Lessons from Academic Research on Financial Health” (April 12, 2018)

Leeds Board of Directors Meeting. “When Saving is Gambling” (April 18, 2017).

### Teaching Publications and Online Resources

“Notes for Honors Econometrics.” Lulu Publishing. Self-Published Manuscript [7 October 2012].

“Intromediate Microeconomics.” Lulu Publishing. Self-Published Manuscript [25 August 2008].

“Intromediate Microeconomics: Online Video Tutorials for Intro-to-Intermediate Microeconomics.” YouTube Video Series. Available Online: [www.youtube.com/intromediateecon](http://www.youtube.com/intromediateecon) [Total Video Views: 4.8 million; 20,451 subscribers as of July 2026]

**Ph.D. Dissertation Committees** (initial placement in parentheses, \* denotes chair of committee, ^ denotes economics student).

Jackie Wegner. 2024 (University of Southern California, Accounting), Jesse Glaze. 2022 (University of Texas El Paso, Accounting), Xiaowen Hu 2022 (Southern Methodist University), Gustaf Bellstam\* 2018 (Remitly), Caleb Rawson, 2018 (University of Arkansas, Accounting), Saad Alnahedh. 2017 (Kuwait University), Joseph Vavrus.^ 2017 (University of Redlands), Gregory Madonia.^ 2017 (Cal State Chico), Bharad Kannan. 2016 (Colorado State University), Michael Manser. 2015 (Promontory Financial Group), Dustin Frye.^ 2015 (Vassar College, Department of Economics), Austin Smith.^ 2015 (Miami University of Ohio, Department of Economics)

### Master’s Thesis Committees

Che Zhang (Spring 2018), Katie Mills (Spring 2019)

### Undergraduate Honors Thesis Committees

Lexa Lemberg (Spring 2026), Christopher Sprunt (Spring 2022), Ganghua Mei (Spring 2016), Nick Shaffer (Spring 2015), Josh Catalano (Spring 2014)

**Undergraduates Supervised** through the Diversity Scholars Program and Undergraduate Research Opportunities Program.

Yasmine Dawud (Fall 2014, Spring 2015), Marshall Leng (Fall 2014), Joel Baker (Spring 2015), Jack Griswold (Spring 2015)

## SERVICE

---

### Journals & Granting Organizations

**Editorial:** Review of Corporate Finance Studies (Editor, July 2024—Present), Journal of Financial Economics (Associate Editor, July 2021—Present), Management Science (Associate Editor, March 2024—Present), Financial Management (Associate Editor, October 2022—Present), Financial Planning Review (Associate Editor, 2019—January 2022)

**Ad Hoc Referee:** National Science Foundation, Quarterly Journal of Economics, Journal of Political Economy, Proceedings of the National Academy of Sciences, Journal of Finance, Review of Financial Studies, Journal of Financial Economics, Management Science, Journal of Accounting and Economics, The Accounting Review, Review of Finance, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Review of Corporate Finance Studies, Journal of Financial Intermediation, Journal of Law and Economics, RAND Journal of Economics, Journal of Public Economics, Journal of Business Economics and Statistics, Strategy Science, Journal of Corporate Finance, Financial Management, Journal of Banking and Finance, Journal of Housing Economics, Financial Review, B.E. Journal of Economic Analysis and Policy, Washington Center of Equitable Growth, Southern Economic Journal, Journal of Economics and Management Strategy, Journal of Comparative Economics, Journal of Institutional Economics, European Review of Political Science, Alberta Gambling Research Institute, Canadian Journal of Economics, Weather, Climate and Society, Swiss National Science Foundation, Israel Science Foundation, and Public Choice.

### Conferences

**Conference Organization:** Financial Research Association (2023 – Present), RCFS Winter Conference (2024 – Present), Midwest Finance Association (Vice President, Elect; 2028 Program

Chair), Montana Financial Decision-Making Conference (2026), Finance in the Cloud (5x 2020), Boulder Summer Conference in Consumer Financial Decision Making (2019 – 2023), Colorado Finance Summit (2015 – 2021).

**Track Chair:** Midwest Finance Association (2019 – 2024), Midwest Finance Association (Best Paper Award Committee, 2024), Financial Management Association (2021), Northern Finance Association (2022).

**Session Chair:** Western Finance Association (2023), European Finance Association (2023), Midwest Finance Association (2018 – 2022, 2024), JCF Milan Corporate Finance Conference (2025)

**Program Committee:** Finance, Organizations and Markets (2019–Present), Western Finance Association (2020–Present), Boulder Summer Conference in Consumer Financial Decision Making (2016 – 2018, 2024 – Present), CETAFE (2022 – Present), University of Kentucky Finance Conference (2016 – Present), Young Scholars Finance Consortium (2026), UIC Finance Conference (2026), CFEA (2025), Indiana University Holden Conference (2025), JCF Milan Conference (2025), Winter Finance Summit in Asia (2025–2026), European Finance Association (2015 – Present), FIRS Conference (2020, 2023 – 2025), Financial Research Association (2018 – 2022), Washington University Corporate Finance Conference (2019 – 2020, 2022), Northern Finance Association (2016 – 2021), Front Range Finance Seminar (2018 – 2019), FMA-Latin America (2017), FMA North America (2017).

**External Letter Writer** for Tenure and/or Promotion Cases (2022, 2x 2023, 2024, 4x 2025, 6x 2026). [includes in progress].

## Professional Memberships and Associations

Finance, Organizations and Markets; American Economic Association, American Finance Association, Western Finance Association, European Finance Association.

## Faculty Service at CU Boulder

### *School Leadership*

Faculty Director, MS in Finance Program, Fall 2018 — Spring 2024.

Co-Director, Consumer Financial Decision Making Center, Fall 2018 — Spring 2023.

### *Tenure and Promotion Evaluation*

Leeds School LSPAC (school level tenure and promotion committee, 2024 – 2025), Primary Unit Review Committees (served) [*chaired*]: Promotion to Full (2) [2], Tenure (6) [1], Reappointment of Assistant Professor (5) [1], Reappointment of Senior Instructor (1).

### *Committees*

Recruiting Committee, (2013-2019, 2021-2022, 2023-2024, 2024-2025), Leeds Executive Committee (2023 – 2025), Finance Division Executive Committee (2022 – 2023), Various Finance Division Awards Committees, (2022 – 2023), Chair of the Ph.D. Teaching Award Committee (Fall 2018 — Summer 2019), Committee on Required Math Courses for the Finance Undergraduate Major (2014-2015), Leeds School Data Resources Committee (2017), Finance Ph.D. Program Committee (2013-2018), Undergraduate Research Opportunities Program (UROP) Review Board (2017, 2019).

### *Organization*

Seminar Coordinator, Finance Division (2015-2016), Leeds School Coordinator for Center for Learning and Teaching (2021 – 2023), Leeds Summer Faculty Brownbag Series Co-organizer (2022).